

KLEYR GRASSO

Independent law firm

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Agreements have been signed between **E-Coffee Solutions**, a **Lavazza Group** company, and **IVS Partecipazioni***, the majority shareholder of **IVS Group**, a leading vending machine business listed on Euronext Milan Star, for the launch of a voluntary cash tender offer for all IVS Group shares.

The purpose of the tender offer is the delisting of IVS Group. The consideration for the offer is €7.15 per share. The buyout offer, valuing IVS at €647 million, is the result of a previous agreement Lavazza made with IVS's majority shareholder, giving the Turin-based coffee giant the possibility of assuming full control of IVS starting in 2027. Completion of the transaction is subject to obtaining the necessary regulatory approvals.

Our Corporate M&A and Capital Markets partner, Pierre-Alexandre Degehet, alongside Italian colleagues from Talea Tax Legal Advisory and Latham & Watkins, assisted his long-term client IVS Partecipazioni on all Luxembourg law queries.

**IVS Partecipazioni S.p.A. (IVSP), the primary stakeholder of IVS Group S.A. (IVSG), headquartered in Luxembourg, is the leading player in Italy and the second-largest in the EU vending market. Its shares are listed on Euronext Milan, STAR segment.*

[Read here the full press release](#)

EXPERTISE

CORPORATE, M&A
CAPITAL MARKETS

KEY CONTACT

Pierre-Alexandre DEGEHET Partner

